

ICBC TURKEY BANK ANONİM ŞİRKETİ

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

AS OF 30 JUNE 2023

(Amounts expressed in thousands of Turkish Lira (“TL”).)

ASSETS	Notes (Section Five)	THOUSANDS OF TURKISH LIRA					
		Reviewed CURRENT PERIOD 30/06/2023			Audited PRIOR PERIOD 31/12/2022		
		TL	FC	Total	TL	FC	Total
<b>I. FINANCIAL ASSETS (Net)</b>		<b>479,196</b>	<b>36,301,562</b>	<b>36,780,758</b>	<b>431,070</b>	<b>20,998,971</b>	<b>21,430,041</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>211,970</b>	<b>18,332,551</b>	<b>18,544,521</b>	<b>346,600</b>	<b>13,204,085</b>	<b>13,550,685</b>
1.1.1 Cash and Balances at Central Bank	(5.1.1)	170,945	16,658,971	16,829,916	333,269	11,539,312	11,872,581
1.1.2 Banks	(5.1.3)	10,973	1,681,987	1,692,960	14,294	1,670,968	1,685,262
1.1.3 Receivables from Money Markets		43,227	-	43,227	5,400	-	5,400
1.1.4 Allowance for Expected Credit Losses (-)		13,175	8,407	21,582	6,363	6,195	12,558
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>		<b>19,771</b>	<b>52,662</b>	<b>72,433</b>	<b>16,550</b>	<b>34,160</b>	<b>50,710</b>
1.2.1 Public Debt Securities		-	-	-	-	-	-
1.2.2 Equity Instruments		74	52,662	52,736	151	34,160	34,311
1.2.3 Other Financial Assets		19,697	-	19,697	16,399	-	16,399
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(5.1.4)	<b>32,848</b>	<b>17,778,244</b>	<b>17,811,092</b>	<b>39,445</b>	<b>7,703,359</b>	<b>7,742,804</b>
1.3.1 Public Debt Securities		32,848	472,517	505,365	39,445	345,314	384,759
1.3.2 Equity Instruments		-	-	-	-	-	-
1.3.3 Other Financial Assets		-	17,305,727	17,305,727	-	7,358,045	7,358,045
<b>1.4 Derivative Financial Assets</b>	(5.1.2)	<b>214,607</b>	<b>138,105</b>	<b>352,712</b>	<b>28,475</b>	<b>57,367</b>	<b>85,842</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		214,607	138,105	352,712	28,475	57,367	85,842
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)</b>		<b>12,109,251</b>	<b>38,900,076</b>	<b>51,009,327</b>	<b>9,945,905</b>	<b>28,877,338</b>	<b>38,823,243</b>
<b>2.1 Loans</b>	(5.1.5)	<b>2,073,150</b>	<b>31,641,551</b>	<b>33,714,701</b>	<b>3,218,244</b>	<b>23,986,627</b>	<b>27,204,871</b>
<b>2.2 Receivables from Leasing Transactions</b>	(5.1.10)	-	-	-	-	-	-
<b>2.3 Factoring Receivables</b>		-	-	-	-	-	-
<b>2.4 Financial Assets Measured at Amortised Cost</b>	(5.1.6)	<b>10,191,628</b>	<b>7,859,752</b>	<b>18,051,380</b>	<b>6,803,096</b>	<b>5,696,174</b>	<b>12,499,270</b>
2.4.1 Public Debt Securities		10,191,628	6,746,639	16,938,267	6,803,096	4,897,390	11,700,486
2.4.2 Other Financial Assets		-	1,113,113	1,113,113	-	798,784	798,784
<b>2.5 Allowance for Expected Credit Losses (-)</b>		<b>155,527</b>	<b>601,227</b>	<b>756,754</b>	<b>75,435</b>	<b>805,463</b>	<b>880,898</b>
<b>III. NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND FROM “DISCOUNTED OPERATIONS” (Net)</b>	(5.1.14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Held from discontinued operations		-	-	-	-	-	-
<b>IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES</b>		-	-	-	-	-	-
<b>4.1 Investments in Associates (Net)</b>	(5.1.7)	-	-	-	-	-	-
4.1.1 Associates accounted by using equity method		-	-	-	-	-	-
4.1.2 Non-Consolidated Associates		-	-	-	-	-	-
<b>4.2 Investments in Subsidiaries (Net)</b>	(5.1.8)	-	-	-	-	-	-
4.2.1 Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
<b>4.3 Joint Controlled Partnership (Joint Ventures) (Net)</b>	(5.1.9)	-	-	-	-	-	-
4.3.1 Jointly Controlled Partnership Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2 Non-Consolidated Jointly Controlled Partnership		-	-	-	-	-	-
<b>V. TANGIBLE ASSETS (Net)</b>		<b>239,748</b>	-	<b>239,748</b>	<b>188,038</b>	-	<b>188,038</b>
<b>VI. INTANGIBLE ASSETS AND GOODWILL (Net)</b>		<b>29,723</b>	-	<b>29,723</b>	<b>24,400</b>	-	<b>24,400</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Others		29,723	-	29,723	24,400	-	24,400
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(5.1.12)	-	-	-	-	-	-
<b>VIII. CURRENT TAX ASSETS</b>		<b>17,773</b>	-	<b>17,773</b>	<b>1,256</b>	-	<b>1,256</b>
<b>IX. DEFERRED TAX ASSETS</b>		<b>280,627</b>	-	<b>280,627</b>	<b>667,686</b>	-	<b>667,686</b>
<b>X. OTHER ASSETS (Net)</b>		<b>782,773</b>	<b>9,590</b>	<b>792,363</b>	<b>823,473</b>	<b>6,383</b>	<b>829,856</b>
<b>TOTAL ASSETS</b>		<b>13,939,091</b>	<b>75,211,228</b>	<b>89,150,319</b>	<b>12,081,828</b>	<b>49,882,692</b>	<b>61,964,520</b>

The accompanying notes are integral part of these financial statements.

**ICBC TURKEY BANK ANONİM ŞİRKETİ**

**CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

**AS OF 30 JUNE 2023**

(Amounts expressed in thousands of Turkish Lira (“TL”).)

LIABILITIES	Notes (Section Five)	THOUSANDS OF TURKISH LIRA					
		Reviewed CURRENT PERIOD 30/06/2023			Audited PRIOR PERIOD 31/12/2022		
		TL	FC	Total	TL	FC	Total
<b>I. DEPOSIT</b>	(5.II.1)	<b>3,338,105</b>	<b>27,625,540</b>	<b>30,963,645</b>	<b>5,224,487</b>	<b>18,973,925</b>	<b>24,198,412</b>
<b>II. LOANS RECEIVED</b>	(5.II.4)	<b>2,338,107</b>	<b>38,951,161</b>	<b>41,289,268</b>	<b>2,442,937</b>	<b>23,995,166</b>	<b>26,438,103</b>
<b>III. MONEY MARKET FUNDS</b>	(5.II.2)	<b>2,887,016</b>	-	<b>2,887,016</b>	<b>731,806</b>	-	<b>731,806</b>
<b>IV. MARKETABLE SECURITIES (Net)</b>		-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
<b>V. FUNDS</b>		-	-	-	-	-	-
5.1 Borrowers' Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(5.II.3)	<b>69,529</b>	<b>82,510</b>	<b>152,039</b>	<b>32,599</b>	<b>440,675</b>	<b>473,274</b>
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		69,529	82,510	152,039	32,599	440,675	473,274
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>IX. LEASE PAYABLES (Net)</b>	(5.II.6)	<b>126,826</b>	-	<b>126,826</b>	<b>106,829</b>	-	<b>106,829</b>
<b>X. PROVISIONS</b>	(5.II.8)	<b>321,904</b>	<b>173,112</b>	<b>495,016</b>	<b>406,844</b>	<b>130,982</b>	<b>537,826</b>
10.1 Provision for Restructuring		-	-	-	-	-	-
10.2 Reserves for Employee Benefits		144,406	-	144,406	118,057	-	118,057
10.3 Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4 Other Provisions		177,498	173,112	350,610	288,787	130,982	419,769
<b>XI. CURRENT TAX LIABILITIES</b>	(5.II.9)	<b>89,027</b>	-	<b>89,027</b>	<b>435,653</b>	-	<b>435,653</b>
<b>XII. DEFERRED TAX LIABILITIES</b>		-	-	-	-	-	-
<b>XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS “HELD FOR SALE” AND “DISCONTINUED OPERATIONS” (Net)</b>	(5.II.10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT</b>		-	<b>8,017,164</b>	<b>8,017,164</b>	-	<b>5,613,721</b>	<b>5,613,721</b>
14.1 Loans		-	8,017,164	8,017,164	-	5,613,721	5,613,721
14.2 Other Debt Instruments		-	-	-	-	-	-
<b>XV. OTHER LIABILITIES</b>	(5.II.5)	<b>273,105</b>	<b>210,491</b>	<b>483,596</b>	<b>181,515</b>	<b>110,144</b>	<b>291,659</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	(5.II.12)	<b>4,496,927</b>	<b>149,795</b>	<b>4,646,722</b>	<b>3,020,869</b>	<b>116,368</b>	<b>3,137,237</b>
16.1 Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2 Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1 Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2 Share Cancellation Profit		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Other Accumulated Comprehensive Income or Expenses that will not be Reclassified in Profit or Loss		23,753	-	23,753	25,076	-	25,076
16.4 Other Accumulated Comprehensive Income or Expenses that will be Reclassified in Profit or Loss		(824)	149,795	148,971	191	116,368	116,559
16.5 Profit Reserves		2,072,292	-	2,072,292	678,621	-	678,621
16.5.1 Legal Reserves		106,036	-	106,036	37,546	-	37,546
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		1,908,193	-	1,908,193	583,012	-	583,012
16.5.4 Other Profit Reserves		58,063	-	58,063	58,063	-	58,063
16.6 Profit or Loss		1,542,293	-	1,542,293	1,457,568	-	1,457,568
16.6.1 Prior Years' Profit or Losses		63,424	-	63,424	56,801	-	56,801
16.6.2 Current Period's Net Profit or Loss		1,478,869	-	1,478,869	1,400,767	-	1,400,767
16.7 Minority Shares'		-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>		<b>13,940,546</b>	<b>75,209,773</b>	<b>89,150,319</b>	<b>12,583,539</b>	<b>49,380,981</b>	<b>61,964,520</b>

The accompanying notes are integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

AS OF 30 JUNE 2023

(Amounts expressed in thousands of Turkish Lira (“TL”).)

	Notes (Section Five)	THOUSANDS OF TURKISH LIRA					
		Reviewed CURRENT PERIOD 30/06/2022			Reviewed PRIOR PERIOD 31/12/2022		
		TL	FC	Total	TL	FC	Total
<b>A. OFF BALANCE SHEET COMMITMENTS (I-II+III)</b>							
<b>I. GUARANTEES and WARRANTIES</b>	(5.III.1)	3,589,356	60,081,605	63,670,961	4,117,441	40,670,245	44,787,686
1.1. Letters of Guarantee		1,657,382	5,506,219	7,163,601	1,374,775	4,143,861	5,518,636
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		1,657,382	5,506,219	7,163,601	1,374,775	4,143,861	5,518,636
1.2. Bank Loans		-	-	-	-	-	-
1.2.1. Import Acceptance Loans		-	-	-	-	-	-
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	6,508,130	6,508,130	-	3,893,609	3,893,609
1.3.1. Documentary Letters of Credit		-	3,138,037	3,138,037	-	1,451,935	1,451,935
1.3.2. Other Letters of Credit		-	3,370,093	3,370,093	-	2,441,674	2,441,674
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Warranties		-	11,731,511	11,731,511	-	4,316,375	4,316,375
<b>II. COMMITMENTS</b>	(5.III.1)	152,798	526,766	679,564	135,373	386,288	521,661
2.1. Irrevocable Commitments		152,798	526,766	679,564	135,373	386,288	521,661
2.1.1. Asset Purchase and Sales Commitments		-	526,766	526,766	-	386,288	386,288
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		29,978	-	29,978	30,597	-	30,597
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Checks Payments		11,070	-	11,070	5,711	-	5,711
2.1.8. Tax and Fund Liabilities from Export Commitments		3	-	3	3	-	3
2.1.9. Commitments for Credit Card Limits		111,402	-	111,402	98,802	-	98,802
2.1.10. Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		345	-	345	260	-	260
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		1,779,176	35,808,979	37,588,155	2,607,293	27,930,112	30,537,405
3.1. Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
3.2. Trading Transactions		1,779,176	35,808,979	37,588,155	2,607,293	27,930,112	30,537,405
3.2.1. Forward Foreign Currency Purchase and Sale Transactions		551,976	16,377,819	16,929,795	2,387,539	6,975,306	9,362,845
3.2.1.1. Forward Foreign Currency Purchase Transactions		298,591	8,170,940	8,469,531	1,283,390	3,423,182	4,706,572
3.2.1.2. Forward Foreign Currency Sale Transactions		253,385	8,206,879	8,460,264	1,104,149	3,552,124	4,656,273
3.2.2. Currency and Interest Rate Swaps		1,227,200	19,431,160	20,658,360	219,754	20,954,806	21,174,560
3.2.2.1. Currency Swap Purchase Transactions		-	10,411,277	10,411,277	-	10,376,062	10,376,062
3.2.2.2. Currency Swap Sale Transactions		1,227,200	9,019,883	10,247,083	219,754	10,578,744	10,798,498
3.2.2.3. Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Purchase Options		-	-	-	-	-	-
3.2.3.2. Currency Sale Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5. Securities Purchase Options		-	-	-	-	-	-
3.2.3.6. Securities Sale Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2. Currency Sale Futures		-	-	-	-	-	-
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2. Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)</b>		105,631,160	329,476,219	435,107,379	20,601,475	246,186,784	266,788,259
<b>IV. ITEMS HELD IN CUSTODY</b>		8,371,490	179,056,533	187,428,023	10,744,640	134,795,343	145,539,983
4.1. Customer Fund and Portfolio Assets		-	-	-	-	-	-
4.2. Securities Held in Custody		1,817,010	616,476	2,433,486	1,839,725	286,246	2,125,971
4.3. Checks Received for Collection		223,250	119,203	342,453	204,848	54,373	259,221
4.4. Commercial Notes Received for Collection		3,039	23,188	26,227	5,948	17,223	23,171
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Securities Received for Public Offering		-	-	-	-	-	-
4.7. Other Items under Custody		6,327,596	178,297,666	184,625,262	8,690,550	134,437,501	143,128,051
4.8. Custodians		595	-	595	3,569	-	3,569
<b>V. PLEDGED ITEMS</b>		97,259,670	150,419,686	247,679,356	9,856,835	111,391,441	121,248,276
5.1. Marketable Securities		20,917	-	20,917	15,592	-	15,592
5.2. Guarantee Notes		922	259	1,181	921	187	1,108
5.3. Commodity		26,374	1,579	27,953	28,364	1,144	29,508
5.4. Warrant		-	-	-	-	-	-
5.5. Immovables		1,606,358	99,593,891	101,200,249	1,716,693	72,895,416	74,612,109
5.6. Other Pledged Items		95,605,099	50,823,957	146,429,056	8,095,265	38,494,694	46,589,959
5.7. Depositories Receiving Pledged Items		-	-	-	-	-	-
<b>VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES</b>		-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET ITEMS (A+B)</b>		109,220,516	389,557,824	498,778,340	24,718,916	286,857,029	311,575,945

The accompanying notes are an integral part of these financial statements.

**ICBC TURKEY BANK ANONİM ŞİRKETİ**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE PERIOD ENDED 30 JUNE 2023**

(Amounts expressed in thousands of Turkish Lira (“TL”).)

INCOME AND EXPENSE ITEMS	Notes (Section Five)	THOUSANDS OF TURKISH LIRA			
		Reviewed CURRENT PERIOD (01/01/2023 - 30/06/2023)	Reviewed PRIOR PERIOD (01/01/2022 - 30/06/2022)	Reviewed CURRENT PERIOD (01/04/2023 - 30/06/2023)	Reviewed PRIOR PERIOD (01/04/2022 - 30/06/2022)
<b>I. INTEREST INCOME</b>	(5.IV.1)	<b>3,184,361</b>	<b>1,956,051</b>	<b>1,841,428</b>	<b>944,519</b>
1.1 Interest on Loans		1,950,201	787,254	1,226,354	439,841
1.2 Interest Received from Reserve Deposits		24,530	7,458	13,898	1,279
1.3 Interest Received from Banks		36,105	6,441	11,381	3,963
1.4 Interest Received from Money Market Transactions		14,526	22,878	10,860	10,281
1.5 Interest Received from Marketable Securities Portfolio		1,080,621	1,128,694	533,024	487,614
1.5.1 Financial Assets at Fair Value Through Profit or Loss		-	-	-	-
1.5.2 Financial Assets at Fair Value Through Other Comprehensive Income		14,100	47,670	3,286	6,680
1.5.3 Financial Assets Measured at Amortized Cost		1,066,521	1,081,024	529,738	480,934
1.6 Finance Lease Income		-	-	-	-
1.7 Other Interest Income		78,378	3,326	45,912	1,541
<b>II. INTEREST EXPENSES</b>	(5.IV.2)	<b>1,951,225</b>	<b>684,955</b>	<b>1,237,544</b>	<b>410,973</b>
2.1 Interest on Deposits		481,386	410,070	293,291	253,385
2.2 Interest on Funds Borrowed		1,168,597	205,544	780,479	119,215
2.3 Interest on Money Market Transactions		72,281	29,159	39,594	1,947
2.4 Interest on Securities Issued		-	-	-	-
2.5 Interest on Leases		10,168	6,520	5,072	3,521
2.6 Other Interest Expenses		218,793	33,662	119,108	32,905
<b>III. NET INTEREST INCOME/EXPENSE (I - II)</b>		<b>1,233,136</b>	<b>1,271,096</b>	<b>603,883</b>	<b>533,546</b>
<b>IV. NET FEES AND COMMISSIONS INCOME/EXPENSES</b>		<b>184,295</b>	<b>107,002</b>	<b>124,559</b>	<b>73,608</b>
4.1 Fees and Commissions Received		212,944	122,204	139,608	82,771
4.1.1 Non-Cash Loans		72,832	37,514	40,797	19,110
4.1.2 Other		140,112	84,690	98,811	63,661
4.2 Fees and Commissions Paid (-)		28,649	15,202	15,047	9,163
4.2.1 Non-Cash Loans		31	34	16	17
4.2.2 Other		28,618	15,168	(8,788)	9,146
<b>V. DIVIDEND INCOME</b>		<b>3</b>	<b>2</b>	<b>2</b>	<b>1</b>
<b>VI. TRADING PROFIT/LOSS (Net)</b>	(5.IV.3)	<b>1,122,382</b>	<b>234,276</b>	<b>1,014,325</b>	<b>155,899</b>
6.1 Profit/Losses from Capital Market Transactions		7,707	1,565	3,386	(6,952)
6.2 Profit/Losses from Derivative Financial Transactions		166,363	441,215	216,313	366,030
6.3 Foreign Exchange Profit/Losses		948,312	(208,504)	794,626	(203,179)
<b>VII. OTHER OPERATING INCOME</b>	(5.IV.4)	<b>283,590</b>	<b>68,909</b>	<b>218,604</b>	<b>15,627</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>2,823,764</b>	<b>1,681,285</b>	<b>1,961,372</b>	<b>778,681</b>
<b>IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)</b>	(5.IV.5)	<b>(67,343)</b>	<b>183,641</b>	<b>199,138</b>	<b>64,235</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	(5.IV.5)	<b>12,462</b>	<b>8,350</b>	<b>6,806</b>	<b>820</b>
<b>XI. PERSONNEL EXPENSES (-)</b>		<b>485,837</b>	<b>266,594</b>	<b>279,553</b>	<b>135,402</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	(5.IV.6)	<b>394,295</b>	<b>216,105</b>	<b>252,997</b>	<b>119,487</b>
<b>XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)</b>		<b>1,998,512</b>	<b>1,006,595</b>	<b>1,222,877</b>	<b>458,737</b>
<b>XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER</b>		-	-	-	-
<b>XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		-	-	-	-
<b>XVI. NET MONETARY POSITION GAIN / LOSS</b>		-	-	-	-
<b>XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	(5.IV.7)	<b>1,998,512</b>	<b>1,006,595</b>	<b>1,222,877</b>	<b>458,737</b>
<b>XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)</b>	(5.IV.8)	<b>519,643</b>	<b>195,363</b>	<b>306,543</b>	<b>39,423</b>
18.1 Current Tax Provision		142,778	284,788	(237,076)	(55,411)
18.2 Expense Effect of Deferred Tax (+)		377,403	311,451	375,030	309,377
18.3 Income Effect of Deferred Tax (-)		538	400,876	(168,590)	214,543
<b>XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)</b>	(5.IV.9)	<b>1,478,869</b>	<b>811,232</b>	<b>916,334</b>	<b>419,314</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
20.1 Income from Assets Held for Sale		-	-	-	-
20.2 Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Other Income from Discontinued Operations		-	-	-	-
<b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-	-	-
21.1 Expenses on Tangible Assets Held for Sale		-	-	-	-
21.2 Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Other Expenses from Discontinued Operations		-	-	-	-
<b>XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)</b>	(5.IV.7)	-	-	-	-
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>	(5.IV.8)	-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Expense Effect of Deferred Tax (+)		-	-	-	-
23.3 Income Effect of Deferred Tax (-)		-	-	-	-
<b>XXIV. CURRENT PERIOD NET PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		-	-	-	-
<b>XXV. CURRENT PERIOD NET PROFIT/LOSS (XIX+XXIV)</b>	(5.IV.10)	<b>1,478,869</b>	<b>811,232</b>	<b>916,334</b>	<b>419,314</b>
25.1 Group's Profit/Loss		1,478,869	811,232	916,334	419,314
25.2 Minority Shares Profit / Loss (-)		-	-	-	-
Profit/Loss per Share		0.1720	0.0943	0.1066	0.0488

The accompanying notes are an integral part of these financial statements

**ICBC TURKEY BANK ANONİM ŞİRKETİ**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2023**

(Amounts expressed in “Thousands of TL”.)

		THOUSANDS OF TURKISH LIRA	
		Reviewed CURRENT PERIOD (01/01/2023 - 30/06/2023)	Reviewed PRIOR PERIOD (01/01/2022 - 30/06/2022)
<b>I.</b>	<b>CURRENT PERIOD PROFIT / LOSS</b>	<b>1,478,869</b>	<b>811,232</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>31,088</b>	<b>(284,685)</b>
<b>2.1</b>	<b>Items That Will Not Be Reclassified to Profit or Loss</b>	<b>(1,323)</b>	<b>-</b>
2.1.1	Gains/Losses on Revaluation of Tangible Assets	-	-
2.1.2	Gains/Losses on Revaluation of Intangible Assets	-	-
2.1.3	Gains/Losses on Remeasurements of Defined Benefit Plans	(1,764)	-
2.1.4	Components of Other Comprehensive Income That Will Not Be Reclassified as Other Profit or Loss	-	-
2.1.5	Taxes Related to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	441	-
<b>2.2</b>	<b>Items That Will Be Reclassified to Profit or Loss</b>	<b>32,411</b>	<b>(284,685)</b>
2.2.1	Foreign Currency Translation Differences	-	-
2.2.2	Valuation and/or Reclassification Profit/Loss from Financial Assets at Fair Value Through Other Comprehensive Income	43,203	(379,356)
2.2.3	Income/Loss Related with Cash Flow Hedges	-	-
2.2.4	Income/Loss Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Components of Other Comprehensive Income That Will Be Reclassified as Other Profit or Loss	-	-
2.2.6	Taxes Related to Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(10,792)	94,671
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>1,509,957</b>	<b>526,547</b>

The accompanying notes are an integral part of these financial statements.

# ICBC TURKEY BANK ANONİM ŞİRKETİ

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2023

(Amounts expressed in thousands of Turkish Lira ("TL").)

	Paid-in Capital	Share Premiums	Share Certificate Cancellation Profits	Other Capital Reserves	Other Accumulated Comprehensive Income and Expenses That Will Not Be Reclassified in Profit and Loss		Other Accumulated Comprehensive Income and Expenses That Will Be Reclassified in Profit and Loss		Profit Reserves	Prior Period's Profit/(Loss)	Net Profit / (Loss) for the Period	Total Equity Except Minority Shares	Minority Shares	Total Equity
					1	2	3	4						
<b>Prior Period (30/06/2022)</b>														
<b>I. Balance at the End of Prior Period</b>	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	491,598	243,825	-	1,625,214
<b>II. Adjustment in Accordance with TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New Balance (I+II)</b>	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	491,598	243,825	-	1,625,214
<b>IV. Total Comprehensive Income</b>	-	-	-	-	-	-	-	(284,685)	-	-	-	811,232	526,547	-
<b>V. Capital Increase in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Capital Increase through Internal Reserves</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Issued Capital Inflation Adjustment Difference</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Convertible Bonds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Subordinated Debt</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Increase / Decrease through Other Changes</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Profit Distribution</b>	-	-	-	-	-	-	-	-	-	185,748	(185,748)	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers Legal Reserves	-	-	-	-	-	-	-	-	-	185,748	(185,748)	-	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances at the End of Period (III+IV+...+X+XI) 30/06/2021</b>	<b>860,000</b>	<b>(587)</b>	<b>-</b>	<b>-</b>	<b>29,086</b>	<b>(2,721)</b>	<b>-</b>	<b>-</b>	<b>(280,672)</b>	<b>-</b>	<b>677,346</b>	<b>58,077</b>	<b>811,232</b>	<b>2,151,761</b>

1. Accumulated revaluation increases/decreases of non-current assets,
2. Accumulated gains / losses on remeasurements of defined benefit plans,
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange differences on translation,
5. Accumulated gains/losses due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Other (Accumulated gains/losses on cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss.)

The accompanying notes are an integral part of these financial statements.

# ICBC TURKEY BANK ANONİM ŞİRKETİ

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2023

(Amounts expressed in thousands of Turkish Lira ("TL").)

	Paid-in Capital	Share Premiums	Share Certificate Cancellation Profits	Other Capital Reserves	Other Accumulated Comprehensive Income and Expenses That Will Not Be Reclassified in Profit and Loss		Other Accumulated Comprehensive Income and Expenses That Will Be Reclassified in Profit and Loss		Profit Reserves	Prior Period's Profit/(Loss)	Net Profit / (Loss) for the Period)	Total Equity Except Minority Shares	Minority Shares	Total Equity
					1	2	3	4						
<b>Current Period (30/06/2023)</b>														
<b>I. Balance at the End of Prior Period</b>	860,000	(587)	-	-	29,086	(4,010)	-	-	116,560	-	678,621	1,457,568	-	3,137,238
<b>II. Adjustment in Accordance with TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New Balance (I+II)</b>	860,000	(587)	-	-	29,086	(4,010)	-	-	116,560	-	678,621	1,457,568	-	3,137,238
<b>IV. Total Comprehensive Income</b>	-	-	-	-	-	(1,323)	-	-	32,411	-	-	-	1,478,869	1,517,054
<b>V. Capital Increase in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Capital Increase through Internal Reserves</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Issued Capital Inflation Adjustment Difference</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Convertible Bonds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Subordinated Debt</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Increase / Decrease through Other Changes</b>	-	-	-	-	-	-	-	-	-	-	(473)	-	(473)	(473)
<b>XI. Profit Distribution</b>	-	-	-	-	-	-	-	-	-	1,393,671	(1,393,671)	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers Legal Reserves	-	-	-	-	-	-	-	-	-	1,393,671	(1,393,671)	-	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances at the End of Period (III+IV+...+X+XI) 30/06/2022</b>	<b>860,000</b>	<b>(587)</b>	<b>-</b>	<b>-</b>	<b>29,086</b>	<b>(5,333)</b>	<b>-</b>	<b>-</b>	<b>148,971</b>	<b>-</b>	<b>2,072,292</b>	<b>63,424</b>	<b>1,478,869</b>	<b>4,646,722</b>

1. Accumulated revaluation increases/decreases of non-current assets,
2. Accumulated gains / losses on remeasurements of defined benefit plans,
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange differences on translation,
5. Accumulated gains/losses due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Other (Accumulated gains/losses on cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss.)

The accompanying notes are an integral part of these financial statements.

	THOUSANDS OF TURKISH LIRA	
	Reviewed CURRENT PERIOD (01/01/2023 - 30/06/2023)	Reviewed PRIOR PERIOD (01/01/2022 - 30/06/2022)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>1,910,968</b>	<b>663,543</b>
1.1.1 Interest Received	1,926,150	1,165,216
1.1.2 Interest Paid	(869,524)	(468,262)
1.1.3 Dividends Received	3	2
1.1.4 Fees and Commissions Received	284,874	174,383
1.1.5 Other Income	152,623	437,123
1.1.6 Collections from Previously Written-Off Loans and Other Receivables	12,993	2,455
1.1.7 Cash Payments to Personnel and Service Suppliers	(461,253)	(254,408)
1.1.8 Taxes Paid	(38,138)	(12,247)
1.1.9 Other	903,240	(380,719)
<b>1.2 Changes in Operating Assets and Liabilities Subject to Banking Operations</b>	<b>3,535,372</b>	<b>2,233,463</b>
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value Through Profit or Loss	(298)	(9,846)
1.2.2 Net (Increase) Decrease in Due from Banks	(1,479,633)	(2,358,948)
1.2.3 Net (Increase) Decrease in Loans	(15,899,965)	(3,350,975)
1.2.4 Net (Increase) Decrease in Other Assets	(3,253,568)	(1,763,088)
1.2.5 Net Increase (Decrease) in Bank Deposits	(813,899)	4,497
1.2.6 Net Increase (Decrease) in Other Deposits	7,440,328	8,350,389
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed	13,908,267	4,162,584
1.2.9 Net Increase (Decrease) in Matured Payables	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	3,634,140	(2,801,150)
<b>I. Net Cash Provided from Banking Operations</b>	<b>5,446,340</b>	<b>2,897,006</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>II. Net Cash Provided from Investing Activities</b>	<b>(1,682,912)</b>	<b>1,300,521</b>
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3 Cash Paid for Tangible and Intangible Asset Purchases	(79,082)	(18,776)
2.4 Cash Obtained from the Sale of Tangible and Intangible Assets	-	-
2.5 Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(20,871)	(38,044)
2.6 Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income	(106,456)	532,822
2.7 Cash Paid for Purchase of Financial Assets Measured at Amortized Cost	(2,551,921)	(389,734)
2.8 Cash Obtained from Sale of Financial Asset Measured at Amortized Cost	1,017,604	1,113,728
2.9 Other	57,814	100,525
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net Cash Provided from Financing Activities</b>	<b>(19,997)</b>	<b>(11,292)</b>
3.1 Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2 Cash Outflow Arising from Funds Borrowed and Securities Issued	-	-
3.3 Equity Investments Issued	-	-
3.4 Dividends Paid	-	-
3.5 Payments for Leases	(19,997)	(11,292)
3.6 Other	-	-
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>	<b>(220,204)</b>	<b>562,891</b>
<b>V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)</b>	<b>3,523,227</b>	<b>4,749,126</b>
<b>VI. Cash and Cash Equivalents at the Beginning of the Period</b>	<b>5,935,392</b>	<b>4,728,475</b>
<b>VII. Cash and Cash Equivalents at the End of the Period (V+VI)</b>	<b>9,458,619</b>	<b>9,477,601</b>

The accompanying notes are an integral part of these financial statements.